



Multispares Limited

ACN 009 266 415

151 Fairfield Road,
Guildford, NSW 2161

P.O. Box 271,

Guildford, NSW 2161

Office: 61 2 9722 2020

Facsimile: 61 2 9722 2090

Internet: www.multispares.com.au

29 August 2000

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Hino

Isuzu

UD

Mitsubishi

MAN

Mercedes

Scania

Volvo

Renault

DAF

Austral

Denning

Leyland

Dear Sir

Re: Preliminary Final Report and Dividend Announcement

The Directors herewith release preliminary results of the group for the year ended 30 June 2000 which have been audited.

The operating profit after tax is \$106,000 after charging \$347,000 in abnormal costs. The operating profit is a turnaround of \$691,000 from last year's operating loss of \$585,000; last year's abnormal costs were \$165,000.

The abnormal costs charged this year comprise write off remaining goodwill (\$287,000) relating to the acquisition in West Australia in 1997 (as disclosed in the half year results) and loss on revaluation of land and buildings (\$60,000).

The improved result was achieved on a revenue growth of 4%.

In view of the substantial turnaround in performance, Directors have declared a dividend of a half (0.5) cent per share fully franked at 34% payable on 27 October 2000.

The Directors note that budgets for the year ended June 2001 indicate further improvements in operating profit and for the first two months this year results are in line with budget expectations.

Yours faithfully

Peter Gill
Company Secretary

Parts
Hotline

13 16 15

Engine
Steering

Clutch
Suspension

Transmission
Filtration

Driveline
Electrics

Rear Axle
Cab Parts

Brakes
Accessories