

**Multispares Holdings Limited**

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**First in Truck & Bus Parts**

25 July 2002

The Manager  
Companies Announcement Office  
Australian Stock Exchange  
20 Bridge Street  
**Sydney NSW 2000**

Dear Sir

**Re: Forecast Earnings June 2002**

Further to the announcement dated 29<sup>th</sup> May 2002 regarding forecast earnings of 2.3 cents per share for the year to 30<sup>th</sup> June 2002, strong sales and profitability in Australia and New Zealand continued through to year-end. Based on unaudited management accounts consolidated earnings for the year to 30<sup>th</sup> June 2002 are higher than previously advised.

Directors anticipate profit before income tax expense of approximately \$850,000, which is a substantial increase on the previous year. Subject to a review of tax liabilities Directors now anticipate after tax earnings of approximately 2.8 cents per share.

Group sales revenue for the full year to 30<sup>th</sup> June 2002 was \$26.3m, which is an increase of approximately 20% on the previous year.

Audited results are due to be released to the market in late August 2002.

Yours faithfully



**Peter Gill**  
Company Secretary