



**SUPPLY NETWORK LIMITED**

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30 July 2004

The Manager  
Companies Announcement Office  
Australian Stock Exchange  
20 Bridge Street  
**Sydney NSW 2000**

Dear Sir

**Re: Forecast Earnings Full Year June 2004 and Dividend Announcement**

The Directors are pleased to advise that based on unaudited management accounts for the full year to 30 June 2004 the anticipated net profit is \$1.34million, an increase of 46% when compared with the previous year.

This result equates to 6.2 cents per share, which is higher than the 5.5 cents per share forecast in our announcement dated 1 July 2004 as a result of year end reviews and adjustments to provisions.

Group sales revenue for the period was \$33.43million, which is an increase of 10.4% on the previous year.

Directors have declared a fully franked final dividend of 1.5 cent per share, payable on 06 September 2004 to shareholders registered on 23 August 2004.

The Directors reconfirm their long term target payout ratio of 50-60% for ordinary dividends, with a preference for steady growth and balanced payments between final and interim dividends.

Final audited results will be released to the market in late August 2004.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written in a cursive style.

**Peter Gill**  
Company Secretary

