



SUPPLY NETWORK LIMITED

ABN 12 003 135 680

151 Fairfield Road

PO Box 271

Guildford NSW 2161

Office: 61 2 9892 3888

Facsimile: 61 2 9892 2399

19 August 2005

The Manager
Companies Announcement Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

RE: Substantial Shareholder Notice

Please find attached Notice of Change of Interests of Substantial Holder (Form 604) received today from LA Niederer & Company Pty Limited.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written in a cursive style.

Peter Gill
Company Secretary

Form 604
Corporations Act 2001 Section
671B

Notice of change of interests of substantial holder

To Supply Network Limited

ACN/ARSN 12 003 135 680

1. Details of substantial holder(1)

Name: LA Niederer & Company Pty Ltd

ACN/ARSN (if applicable) 090098936

There was a change in the interests of the substantial holder on 10/ 03/ 05
 The previous notice was given to the company on 26/ 08/ 04
 The previous notice was dated 26/ 08/ 04

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	1,693,594	7.83%	1,473,689	6.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/02/05	LA Niederer & Company Pty Ltd	sale	8,103.60	11,205	11,205

24/02/05	LA Niederer & Company Pty Ltd	sale	2,664.00	3,700	3,700
10/03/05	LA Niederer & Company Pty Ltd	sale	118,922.92	205,000	205,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LA Niederer & Company Pty Ltd	LA Niederer & Company Pty Ltd	The person set out in Annexure A	Relevant interest under S.33 of the Corporations Law as it is an associate of the registered holder of the shares	1,473,689	1,473,689

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
The persons set out in part B of Annexure A	By way of a voting agreement with the substantial shareholder

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LA Niederer & Company Pty Ltd	Suite 3,4 Manning Road Double Bay, NSW 2028
The persons referred to in Annexure A	Suite 3,4 Manning Road Double Bay, NSW 2028

Signature

print name LA Niederer

Capacity Director

sign here

date 17/08 /05