



**SUPPLY NETWORK LIMITED**

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**ASX Release**

29 January 2021

**Earnings forecast half year December 2020, full year guidance and dividend announcement.**

The Director's are pleased to advise that based on unaudited management accounts for the half-year to 31 December 2020 consolidated sales revenue was \$78m.

Profit after income tax (PAT) is expected to be around \$6.1m.

Final half-year results will be released to the market in late February 2021.

First half profitability benefited from no major network expansion. During the second half of the financial year we expect to commence operations at our third site in Sydney and our new site in Townsville.

Full year consolidated sales revenue is expected to be around \$157m and PAT to be about \$12m.

Directors have declared a fully franked interim dividend of 8.0 cents per share, with a record date of 25 March, to be paid on 8 April 2021.

Please also refer to ASX Notification of Dividend released separately.

The Directors advise that the Supply Network Limited Dividend Reinvestment Plan will not operate in respect of the interim dividend.

*Authorised by the Board of Supply Network Limited*

**Robert Coleman**

Chief Financial Officer

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