



Multispares Limited

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10 July 2000

The Manager Companies
The Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Hino

Isuzu

UD

Mitsubishi

Dear Sir

Directors have reviewed results to end May together with management forecasts of results to end June 2000.

In the release dated 28 February 2000, I indicated that results in the second half of the year (January – June 2000) were expected "to reflect (the results) of the first half".

MAN

Sales revenues during the second half have continued to trend upwards and the anticipated pre GST slow down during June was not as severe as expected.

Mercedes

Directors therefore advise that trading results in the second half are an improvement on those of the first half, before account is taken of any abnormal items (which are expected to be minimal). They will also reflect a substantial turn around from the \$395,000 operating loss incurred during the same six months a year ago.

Scania

Volvo

The announcement of preliminary results for the full year is scheduled prior to 31 August 2000.

Renault

Yours faithfully

DAF

Harry Forsyth
Chairman

Austral

Denning

Leyland