



SUPPLY NETWORK LIMITED

ABN 12 003 135 680
141 - 151 Fairfield Road
Guildford NSW 2161
PO Box 460
Fairfield NSW 2165
Office: 61 2 9892 3888
Facsimile: 61 2 9892 2399

25 January 2006

The Manager
Companies Announcement Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Changes in the Board of Directors

The Board of Supply Network Limited advise that Mr H Forsyth retired as a Director of the company today. Mr Forsyth was the founding Chairman of the Group and stood down from that position in December 2005 pending retirement.

The Board also advises that Mr Gregory Forsyth has been appointed as a Director of the company. Mr Gregory Forsyth is currently a Portfolio Manager with Harper Bernays Limited, a Sydney based funds management business specialising in Australian listed equities, and has over 19 years experience in the financial markets.

Mr Gregory Forsyth has had an association with the Supply Network Limited group of companies since inception and has a sound understanding of the operations.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written over a white background.

Peter Gill
Company Secretary