



SUPPLY NETWORK LIMITED
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23 November 2007

The Manager
Companies Announcement Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Special Dividend and Dividend Reinvestment Plan

Supply Network Limited (SNL) is pleased to announce the declaration of a **special fully franked dividend of 4.0 cents per share (Special Dividend)** in conjunction with the introduction of a Dividend Reinvestment Plan (DRP). This initial Special Dividend will be paid to shareholders in February 2008 and the DRP with respect to this dividend is to be 50% underwritten by Taylor Collison Limited stockbrokers.

Subject to the availability of cash or suitable underwriting of the DRP in the future, it is intended that a Special Dividend of this amount will be paid annually for 4 years commencing February 2008. Special Dividends will be in addition to any interim and final dividends to be declared by SNL in future.

The DRP provides eligible shareholders with the opportunity to reinvest all or part of their dividend entitlements in additional SNL shares, free of any transaction costs, instead of receiving cash.

The Board of Directors of SNL has determined that shares will be issued under the DRP at a discount of 5% to the volume weighted average market price (on an ex-dividend basis) of SNL shares during the five trading days immediately preceding and inclusive of the Record Date for the relevant dividend. The DRP issue price with respect to the February 2008 Special Dividend will also be subject to a price cap of 32 cents per share.

Participation in the DRP is voluntary and eligible shareholders (shareholders with registered addresses in Australia and New Zealand only) may participate in respect of all or part of their shareholdings in SNL. If you choose not to participate in the DRP you will receive your dividends in cash.

The timetable for the Special Dividend is as follows:

Ex-dividend trading commences:	Monday 21 st January 2008
Record Date:	5pm (Sydney time) Friday 25 th January 2008
Payment Date and Issue of Shareholding Statements:	Friday 8 th February 2008

Further details regarding the DRP are included in the Information Booklet including the Rules of the DRP and an Election Form will be sent to all eligible shareholders shortly.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Peter Gill', written in a cursive style.

Peter Gill
Company Secretary