



**SUPPLY NETWORK LIMITED**

ABN 12 003 135 680

141 - 151 Fairfield Road Guildford NSW 2161

PO Box 460 Fairfield NSW 2165

Telephone: 61 2 9892 3888 Fax: 61 2 9892 2399

28 January 2010

The Manager  
Companies Announcement Office  
Australian Stock Exchange  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

**Re: Forecast Earnings Half-Year December 2009 and Dividend Announcement**

The Directors advise that based on unaudited management accounts for the half-year to 31 December 2009 expected profit after income tax is \$699,000, which is 5.8% lower than for the corresponding period last year.

EBIT for the half-year is \$1.16m, which is 6.8% lower than for corresponding period last year.

Consolidated sales revenue for the half-year was \$21.5m, which is an increase of 6.6% on the corresponding period last year.

These results are consistent with recent announcements, including full-year EBIT guidance of \$2.2m provided in the Chairman's Address at the Annual General Meeting. Investment in new projects, especially information technology and our branch network, have had a short-term impact on profitability but will underpin further revenue growth over future years.

Final results will be released to the market in late February 2010.

Directors have declared a fully franked interim dividend of 1.0 cent per share with a record date of 10 March 2010, to be paid on the 31 March 2010. This interim dividend is the same per share dividend as last year and will be paid on an expanded capital base.

The Supply Network Limited Dividend Reinvestment Plan (DRP) will be operating in respect of this interim dividend. Subject to the rules of the DRP shares will be issued at a discount of 5% to the volume weighted average market price (on an ex-dividend basis) of shares traded during the five trading days immediately preceding and inclusive of the Record Date.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Peter Gill', written in a cursive style.

**Peter Gill**  
Company Secretary