Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: **Supply Network Ltd**
ABN: **12 003 135 680**
ASX Code: **SNL**

1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd (and its Subsidiaries and Affiliates[1] as listed in Annexure A)
ACN: 144 676 344

The holder became a substantial shareholder on: 02 September 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary	2,554,329	2,554,329	6.0093%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Bennelong Funds Management Group Pty Ltd	Investment Manager	2,554,329

[1] For the purposes of this Notice and pursuant to s 608(3) of the *Corporations Act 2001* (Cth), 'Affiliates' means any body corporate or managed investment scheme in which the Group's voting power is over 20% or which is controlled by the Group.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant Interest	Registered holder of securities	Persons entitled to be registered as holder	Class and number of securities
Bennelong Funds Management Group Pty Ltd	Citi		2,480,027 Ordinary Shares
Bennelong Funds Management Group Pty Ltd	JPM		23,507 Ordinary Shares
Bennelong Funds Management Group Pty Ltd	NAS		50,795 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

		Consideration		
Holder of relevant Interest	Date of Acquisition	Cash	Non-cash	Class and number of securities
Bennelong Funds Management Group Pty Ltd	Various	Price range: $ 20.48 - $ 29.25	N/A	1,666,765 Ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bennelong Funds Management Group Pty Ltd	Level 1, 9 Queen Street, Melbourne VIC 3000

Signature

Print name: Jeff Phillips Capacity: Company Secretary

Date: 05 September 2024

Annexure A

Subsidiaries
Bennelong Funds Management Ltd (ACN 111 214 085)

Affiliates
4D Infrastructure Pty Ltd (ACN 604 979 259)
Bennelong Australian Equity Partners Pty Ltd (ACN 131 665 122)
Bennelong Long Short Equity Management Pty Ltd (ACN 118 724 173)
Canopy Investors (ACN 677 231 079)
Quay Global Investors Pty Ltd (ACN 163 911 859)
Skerryvore Asset Management LLP (OC429371)
Touchstone Asset Management Pty Ltd (ACN 605 911 519)